

Message Text

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PAGE 01 BUENOS 04496 040002Z

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ACTION CU-03

INFO OCT-01 ARA-06 ISO-00 USIA-06 /016 W
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R 032250Z JUL 75

FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 1752

C O N F I D E N T I A L BUENOS AIRES 4496

E.O. 11652: GDS

TAGS: OEXC, AR

SUBJECT: FULBRIGHT COMMISSION OFFICES

REF: STATE 141567

1. AFTER MUCH SEARCHING EXECUTIVE SECRETARY HAS FOUND
APARTMENT WHICH HE BELIEVES APPROPRIATE FOR COMMISSION
LOCATION. OWNED BY GERMAN-ARGENTINE COMPANY.

2. DUE GENERAL PANIC RE INFLATION AND DEVALUATION,
OWNERS INITIALLY ASKED 25,000 PESOS LEY OR 833 DOLLARS
U. S. AT OFFICIAL EXCHANGE RATE, WITH ADJUSTMENT EVERY THREE
MONTHS OF 30 PERCENT OF THE AMOUNT IN PESOS.
WE POINTED OUT THAT NO ONE COULD PAY THIS EXORBITANT
PRICE, AND THAT COMMISSION AN IDEAL TENANT IN THAT WE
NOT HOLDING CURRENT LANDLORDS TO UNREASONABLE RENT LAW,
ALWAYS PAY BILLS, ETC.

3. OWNERS NOW OFFER THE APARTMENT FOR \$400 PER MONTH
THE FIRST YEAR TO BE PAID FROM OUR DOLLAR CHECKING
ACCOUNT AND NOT SUBJECT TO QUARTERLY ADJUSTMENTS.
DOLLAR CONTRACTS SOMETIMES QUESTIONED, ALTHOUGH MANY
PRIVATE COMPANIES AND INDIVIDUALS HAVE THEM. TECH-
NICALLY, COMMISSION WOULD BE IN THE CLEAR PAYING THE
LANDLORDS WITH A DOLLAR CHECK WHICH WE WOULD THEN
ASSUME THEY WOULD CASH AT THE BANK AND NOT ON THE
BLACK MARKET. THERE IS A SLIGHT POSSIBILITY OF
JEOPARDIZING THE PROGRAM WERE THE COMMISSION CHECK TO
TURN UP IN A RAID ON AN ILLEGAL EXCHANGE OPERATION.

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PAGE 02 BUENOS 04496 040002Z

4. RTAC OFFICES STILL VACANT.

5. PLEASE INSTRUCT ASAP. WE WILL NOT SIGN DOLLAR CONTRACT
WITHOUT DEPARTMENT PERMISSION.
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